

## AUDITORS' REPORT

We have audited the annexed Financial Statements of **Bangladesh Jute Research Institute Own Income Fund**, which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2020, the Statement of Income and expenditure and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information. The Preparation of the Financial Statements is the responsibility of the Fund Management. On the other hand, our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the International Standard on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standards (IAS) give a true & fair view of the state of the affairs of the fund as at 30<sup>th</sup> June, 2020 and of the result of its operations for the year then ended and comply with all applicable rules & regulations.

We further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as per usual accounting practice been kept by the Own income fund so far as it appeared from our examination of those books; and
- iii) The Financial Statements dealt with by the report are in agreement with the books of account.

Place: Dhaka  
Date: 24 November, 2020

  
A B Saha FCA  
A B SAHA & CO  
Chartered Accountants

1229

2

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2020**

<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT</u> <u>30.06.2020</u>	<u>AMOUNT</u> <u>30.06.2019</u>
<b>A. ASSETS:</b>			
Cash at Bank	5	3,629,841.01	2,205,354.18
Investment In FDR	6	233,270,433.00	233,270,433.00
Total Assets	Tk.	<u>236,900,274.01</u>	<u>235,475,787.18</u>
<b>B. FUND AND LIABILITIES:</b>			
Own Income Fund	7	236,900,274.01	235,475,787.18
Total Fund and Liabilities	Tk.	<u>236,900,274.01</u>	<u>235,475,787.18</u>

The annexed notes 1 to 8 form an integral part of the statement of accounts.

**Director General**  
**BJRI**

**Director (Finance & Admin)**  
**BJRI**

As per our annexed report of even date.

*A B Saha*  
**A B Saha FCA**  
**A B SAHA & CO**  
**Chartered Accountants**

Place: Dhaka  
Date: 24 November, 2020





1224

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30TH JUNE, 2020**

PARTICULARS	NOTE	AMOUNT 2019-2020	AMOUNT 2018-2019
<b>A. INCOME:</b>			
Rent of Shop		-	108,000.00
Goods Sales (own)		4,275.00	2,070.00
Received Rent from Bachelor Seat		994,506.31	1,136,501.22
Sales Center		88,655.00	26,540.00
Goods on Auction		150,506.00	908,840.00
Carton		82,635.00	84,050.00
Rent of Committee Room		23,000.00	52,000.00
Sales of Fruits		7,505.00	18,338.00
Received From Power			
Transport Charge		14,755.00	120,487.00
Rent of Rest house		137,311.00	139,721.00
Income from Exam. fee		4,492,710.00	667,000.00
Received from Information		-	-
Sales of Jute in Fair		-	-
Sales of Fish		-	-
Bonus from Retired Officers		-	24,260.00
DDR Interest		12,386,792.00	10,855,393.00
Other sales		-	-
Auction of DDR Shop		-	-
Income of outstation		4,966,873.50	5,839,011.00
Telephone		-	11.00
MOU Charge		29,600.00	3,818.80
Day care center		37,500.00	16,000.00
Experiment fee		10,000.00	16,500.00
	Tk.	<u>23,426,623.81</u>	<u>20,018,541.02</u>
<b>B. EXPENDITURE:</b>		<b>130.00</b>	<b>641.00</b>
Bank Charge		130.00	641.00
Excise Duty		-	-
<b>C. Excess of Income over Expenditure (A-B)</b>		<b>23,426,493.81</b>	<b>20,017,900.02</b>
	Tk.	<u>23,426,623.81</u>	<u>20,018,541.02</u>

The annexed notes from 1 to 8 an integral part of the statement of accounts.

Director General  
BJRI

Director ( Finance & Admin)  
BJRI

As per our annexed report of even date.

*A B Saha*  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants



220  
4

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2020**

PARTICULARS	AMOUNT 2019-2020	AMOUNT 2018-2019
<b>A. OPENING BALANCE:</b>	<b>2,205,354.18</b>	<b>1,326,496.18</b>
Cash at Bank	2,205,354.18	1,326,496.18
Cash in Hand		
<b>B. RECEIPTS:</b>	<b>256,697,056.81</b>	<b>253,288,974.02</b>
Bank of Bangladesh	-	108,000.00
Trade Sales (over)	4,275.00	2,070.00
Received Rent from Bachelor Seat	994,506.31	1,136,501.22
Fabric Center	88,655.00	26,540.00
Goods on Auction	150,506.00	908,840.00
Confer	82,635.00	84,050.00
Room of Committee Room	23,000.00	52,000.00
Room of Centre	7,505.00	18,338.00
Transport Charge	14,755.00	120,487.00
Rent of Rest House	137,311.00	139,721.00
License from Usam, Fed	4,492,710.00	667,000.00
Received from Information	-	-
Sales of Jute in Fair	-	-
Sales of Fish	-	-
Gratuity from Retired Officers	-	24,260.00
U.C. Interest	12,386,792.00	10,855,393.00
Gift Sales	-	-
Location of BJR Shop	-	-
Encashment of FDR	233,270,433.00	233,270,433.00
Expenses	-	11.00
Income from outstation	4,966,873.50	5,839,011.00
Bank Charge	29,600.00	3,818.80
Food care center	37,500.00	16,000.00
Experiment fee	10,000.00	16,500.00
<b>TOTAL (A+B)</b>	<b>Tk. 258,902,410.99</b>	<b>254,615,470.20</b>
<b>C. PAYMENTS:</b>	<b>255,272,569.98</b>	<b>252,410,116.02</b>
Investment in FDR	233,270,433.00	233,270,433.00
Bank Transfer	22,002,006.98	19,139,042.02
Bank Charge	130.00	641.00
<b>D. CLOSING BALANCE:</b>	<b>3,629,841.01</b>	<b>2,205,354.18</b>
Cash at Bank	3,629,841.01	2,205,354.18
Cash in Hand	-	-
<b>TOTAL (C+D)</b>	<b>Tk. 258,902,410.99</b>	<b>254,615,470.20</b>

Director General  
BJRI

Director ( Finance & Admin)  
BJRI

As per our annexed report of even date.

*A B Saha*  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants





1228

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2020**

**1. THE FUND AND ITS MANAGEMENT :**

BJRI's own income fund is constituted and established in 1951 and the fund got approval by the Board of members.

The Fund shall be managed and administered by the Board of Members which shall consist of Eleven members. Details are as under:

i.	Director General	Chairman
ii.	Director (Agriculture), BJRI	Member
iii.	Director (Technology), BJRI	Member
iv.	Director (Jute Textile), BJRI	Member
v.	Representative of 1st Class Officer	Member
vi.	Assistant Director (Fund & welfare), BJRI	Member
vii.	Audit Officer	Member
viii.	Representative of 2nd Class Employee	Member
ix.	Representative of Staff Association	Member
x.	Representative of 4th Class Employee	Member
xi.	Director (Admin & Finance)	Member Secretary

The Fund shall be controlled and managed from a place in Bangladesh and all expenses in connection with the Management of the Fund shall be borne and paid by the Institute (BJRI).

**2. COMPOSITION OF FUND :**

The fund shall consist of :

- i. The fund shall consist of any income from Breeder seed, Non-seed sale proceed income, auction, tender-schedule sale, fee, rent, Penalty and other income earned by institute which are credited to the fund.
- ii. Any income deposited by the operating Bank account and investment in FDR.
- iii. Such other additions to the fund as the Institute may from time to time decided to make.

**3. DISBURSEMENT OF OWN FUND :**

- i. Funds are mainly disbursed for investment in FDR in order to meet up any emergency requirement in future.
- ii. These account have been operated by the GOB Banking accounting rules.



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1. ACCOUNTING POLICIES :

i. Basis of Accounting

These Accounts have been prepared according to generally accepted accounting principles under historical cost convention.

ii. Interest on Investment

Interest earned on deposits have been credited to the Fund.





**CASH AT BANK: Tk. 3,629,841.01**

The above amount is as per Fund's Cash book. Details are given below:

Bank Name	Name of Branch	Account Type	Account No.	Amount 30.06.2020	Amount 30.06.2019
Bank of Baroda	Dalmatia	CA	4416433006689	1,894,483.93	1,611,577.60
Bank of Baroda	Katapota bandar	CA	4311100007677	21,979.35	8,258.35
Bank of Baroda	Patuachali	CA	3411200000198	780,736.71	39,819.71
Bank of Baroda	Kishoregonj	CA	3620200000854	62,478.63	27,843.63
Bank of Baroda	Taraboo Bazar	CA	1809333010874	110,740.17	110,760.67
Bank of Baroda	Barayanonj	CA	2008001001776	10,823.49	100,843.49
Bank of Baroda	Dharpur	CA	2321833000139	58,843.28	260,907.28
Bank of Baroda	Corporate	CA	4506001001377	19,903.71	5,529.71
Bank of Baroda	H.U. Faridpur	CA	5019001010163	158,092.93	29,685.93
Bank of Baroda	Monirampur	CA	1306001000321	511,758.81	10,127.81
Bank of Baroda	Jeshore	CA			
Bank of Baroda	Manikgonj	CA			
Bank of Baroda	Rangpur	CA			
Bank of Baroda	Corporate	CA			
Bank of Baroda	Chandina, Cumilla	CA			
				<b>Tk. 3,629,841.01</b>	<b>2,205,354.18</b>

**RECEIVABLE IN HAND: Tk. 233,270,433.00**

Statement of the above balance is given below:

Particulars	Amount 30.06.2020	Amount 30.06.2019
Original Balance	233,270,433.00	233,270,433.00
Less: Investment in FDR	233,270,433.00	233,270,433.00
Less: Provision during the Year	466,540,866.00	466,540,866.00
Closing Balance	<b>Tk. 233,270,433.00</b>	<b>233,270,433.00</b>

**RECEIVABLE IN HAND: Tk. 236,900,274.01**

Statement of the above balance is given below:

Particulars	Amount 30.06.2020	Amount 30.06.2019
Original Balance	235,475,787.18	234,596,929.18
Less: Transfer of Income over Expenditure	23,426,493.81	20,017,900.02
Less: Provision during the Year	258,902,280.99	254,614,829.20
Closing Balance	<b>Tk. 236,900,274.01</b>	<b>235,475,787.18</b>

**ADJUSTING EVENTS:**

There are no adjusting or non-adjusting event to report after the date of Statement of Financial Position, which had an effect on the statement of accounts for the year ended 30th June 2020.



12/10

Sl.	FOR	From Dt.	To Dt.	Opening Balance	Additions/Withdrawals during the year	Balance	Closing Balance
1	SOPALI BANK#4406402000645	01.12.2019	01.01.2020	53,270,433.00	53,270,433.00	53,270,433.00	53,270,433.00
2	AGRANI BANK#4406402000645	24.01.2020	24.01.2020	180,000,000.00	180,000,000.00	180,000,000.00	180,000,000.00
<b>Grand Total</b>				<b>233,270,433.00</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>





## AUDITORS' REPORT

We have audited the annexed Financial Statements of **Bangladesh Jute Research Institute Own Income Fund**, which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2019, the Statement of Income and expenditure and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information. The Preparation of the Financial Statements is the responsibility of the Fund Management. On the other hand, our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the International Standard on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standards (IAS) give a true & fair view of the state of the affairs of the fund as at 30<sup>th</sup> June, 2019 and of the result of its operations for the year then ended and comply with all applicable rules & regulations.

We further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as per usual accounting practice been kept by the Own income fund so far as it appeared from our examination of those books; and
- iii) The Financial Statements dealt with by the report are in agreement with the books of account.

Place: Dhaka  
Date: 24 November, 2020

  
A B Saha FCA  
A B SAHA & CO  
Chartered Accountants

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**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2019**

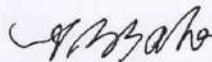
<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT</u> <u>30.06.2019</u>	<u>AMOUNT</u> <u>30.06.2018</u>
<b>A. <u>ASSETS:</u></b>			
Cash at Bank	5	2,205,354.18	1,326,496.18
Investment In FDR	6	233,270,433.00	233,270,433.00
<b>Total Assets</b>	<b>Tk.</b>	<b><u>235,475,787.18</u></b>	<b><u>234,596,929.18</u></b>
<b>B. <u>FUND AND LIABILITIES:</u></b>			
Own Income Fund	7	235,475,787.18	234,596,929.18
<b>Total Fund and Liabilities</b>	<b>Tk.</b>	<b><u>235,475,787.18</u></b>	<b><u>234,596,929.18</u></b>

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General  
BJRI

Director ( Finance & Admin)  
BJRI

As per our annexed report of even date.

  
A B Saha FCA  
A B SAHA & CO  
Chartered Accountants

Place: Dhaka  
Date: 24 November, 2020





**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30TH JUNE, 2019**

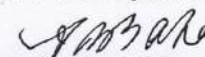
<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT</u> <u>2018-2019</u>	<u>AMOUNT</u> <u>2017-2018</u>
<b>A. <u>INCOME:</u></b>			
Rent of Shop		108,000.00	44,070.00
Seeds Sales (own)		2,070.00	7,650.00
Received Rent from Bachelor Seat		1,136,501.22	1,601,805.80
Sales Center		26,540.00	93,060.00
Goods on Auction		908,840.00	4,500.00
Canteen		84,050.00	46,150.00
Rent of Committee Room		52,000.00	3,000.00
Sales of Fruits		18,338.00	12,930.00
Transport Charge		120,487.00	221,529.00
Rent of Rest house		139,721.00	96,152.00
Income from Exam. fee		667,000.00	1,476,350.00
Received from Information		-	326.00
Sales of Jute in Fair		-	3,990.00
Sales of Fish		-	7,300.00
Penalty from Retired Officers		24,260.00	35,090.68
FDR Interest		10,855,393.00	9,838,994.00
Other Sales		-	47,129.00
Auction of BDR Shop		-	168,000.00
Income of outstation		5,839,011.00	5,774,822.68
Telephone		11.00	-
MOU Charge		3,818.80	-
Day care center		16,000.00	-
Experiment fee		16,500.00	-
	Tk.	20,018,541.02	19,482,849.16
<b>B. <u>EXPENDITURE:</u></b>			
Bank Charge		641.00	1,922.00
Excise Duty		-	-
<b>C. Excess of Income over Expenditure (A-B)</b>			
		20,017,900.02	19,480,927.16
	Tk.	20,018,541.02	19,482,849.16

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General  
BJRI

Director (Finance & Admin)  
BJRI

As per our annexed report of even date.

  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants



12220  
4

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2019**

PARTICULARS	AMOUNT 2018-2019	AMOUNT 2017-2018
<b>A. OPENING BALANCE:</b>	<b>1,326,496.18</b>	<b>4,657,155.77</b>
Cash at Bank	1,326,496.18	4,657,155.77
Cash in Hand	-	-
<b>B. RECEIPTS:</b>	<b>253,288,974.02</b>	<b>252,753,282.16</b>
Rent of Shop	108,000.00	44,070.00
Rents Sales (own)	2,070.00	7,650.00
Received Rent from Bachelor Seat	1,136,501.22	1,601,805.80
Sales Center	26,540.00	93,060.00
Goods on Auction	908,840.00	4,500.00
Fare	84,050.00	46,150.00
Rent of Committee Room	52,000.00	3,000.00
Sales of Fruits	18,338.00	12,930.00
Transport Charge	120,487.00	221,529.00
Rent of Rest house	139,721.00	96,152.00
Income from Exam. Fee	667,000.00	1,476,350.00
Received from Information	-	326.00
Sales of Jute in Fair	-	3,990.00
Sales of Fish	-	7,300.00
Penalty from Retired Officers	24,260.00	35,090.68
FDR Interest	10,855,393.00	9,838,994.00
Other Sales	-	47,129.00
Auction of BDR Shop	-	168,000.00
Encashment of FDR	233,270,433.00	233,270,433.00
Telephone	11.00	-
Income from outstation	5,839,011.00	5,774,822.68
MOU Charge	3,818.80	-
Day care center	16,000.00	-
Experiment fee	16,500.00	-
<b>TOTAL (A+B)</b>	<b>Tk. 254,615,470.20</b>	<b>257,410,437.93</b>
<b>C. PAYMENTS:</b>	<b>252,410,116.02</b>	<b>256,083,941.75</b>
Investment of FDR	233,270,433.00	233,270,433.00
Fund Transfer	19,139,042.02	22,811,586.75
Bank Charge	641.00	1,922.00
<b>D. CLOSING BALANCE:</b>	<b>2,205,354.18</b>	<b>1,326,496.18</b>
Cash at Bank	2,205,354.18	1,326,496.18
Cash in Hand	-	-
<b>TOTAL (C+D)</b>	<b>Tk. 254,615,470.20</b>	<b>257,410,437.93</b>

Director General  
BJRI

Director ( Finance & Admin)  
BJRI

As per our annexed report of even date.

*A B Saha*  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants





1252

**BJRI OWN INCOME FUND  
BANGLADESH JUTE RESEARCH INSTITUTE  
DHAKA**

**NOTES TO THE ACCOUNTANTS  
FOR THE YEAR ENDED 30TH JUNE, 2019**

**1. THE FUND AND ITS MANAGEMENT :**

BJRI's own income fund is constituted and established in 1951. and the fund got approval by the Board of Members.

The Fund shall be managed and administered by the Board of Members which shall consist of Eleven Members. Details are as under:

i.	Director General	Chairman
ii.	Director (Agriculture), BJRI	Member
iii.	Director (Technology), BJRI	Member
iv.	Director (Jute Textile), BJRI	Member
v.	Representative of 1st Class Officer	Member
vi.	Assistant Director (Fund & welfare), BJRI	Member
vii.	Audit Officer	Member
viii.	Representative of 2nd Class Employee	Member
ix.	Representative of Staff Association	Member
x.	Representative of 4th Class Employee	Member
xi.	Director ( Admin & Finance)	Member Secretary

The Fund shall be controlled and managed from a place in Bangladesh and all expenses in connection with the Management of the Fund shall be borne by and paid by the Institute(BJRI).

**2. COMPOSITION OF FUND :**

The fund shall consist of :

- i. The fund shall consist of any income from Breeder seed, Non-seed sale proceed income, auction, tender-schedule sale, fee, rent, Penalty and other income earned by the Institute which are created to the fund.
- ii. Any income deposited by the operating Bank account and Investment in FDR.
- iii. Such other additions to the fund as the Institute may from time to time decided to make.

**3. DISBURSEMENT OF OWN FUND :**

- i. Funds are mainly disbursed for Investment in FDR in order to meet up any emergency requirement in future.
- ii. These account have been operated by the GOB Banking accounting rules.



ACCOUNTING POLICIES :

i. Basis of Accounting

These Accounts have been prepared according to generally accepted accounting principles under historical cost convention.

ii. Interest on Investment

Interest earned on deposits have been credited to the Fund.





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7

**SONALI BANK: Tk. 2,205,354.18**

The above amount is as per Fund's Cash book. Details are given below:

Name of Bank	Name of Branch	Account Type	Account No.	Amount	Amount
				30.06.2019	30.06.2018
Sonali Bank	Lalmatia	CA	4416433006689	1,611,577.60	2,293.60
Sonali Bank	Kalapara bandar	CA	4311100007677	8,258.35	163,358.35
Sonali Bank	Patuakhali	CA	3411200000198	39,819.71	123,097.71
Sonali Bank	Kishoregonj	CA	3620200000854	27,843.63	50,418.63
Sonali Bank	Taraboo Bazar	CA	1809333010874	110,760.67	103,610.67
Sonali Bank	Narayangonj	CA	2008001001776	100,843.49	309,766.49
Sonali Bank	Dinajpur Corporate	CA	2321833000139	260,907.28	481,625.28
Sonali Bank	S.U.Faridpur	CA	4506001001377	5,529.71	11,922.71
Sonali Bank	Monirampur	CA	5019001010163	29,685.93	43,703.93
Sonali Bank	Jashore	CA	1306001000321	10,127.81	36,698.81
Sonali Bank	Manikgonj	CA			
Sonali Bank	Rangpur Corporate	CA			
Sonali Bank	Chandina, Cumilla	CA			
				<b>Tk. 2,205,354.18</b>	<b>1,326,496.18</b>

**INVESTMENT IN FDR: Tk. 233,270,433.00**

Movement of the above balance is given below:

Particulars

	Amount	Amount
	30.06.2019	30.06.2018
Opening Balance	233,270,433.00	233,270,433.00
Add: Investment In FDR	233,270,433.00	233,270,433.00
Less: Encashment During the Year	466,540,866.00	466,540,866.00
Closing Balance	233,270,433.00	233,270,433.00
<b>Tk.</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>

**OWN INCOME FUND: Tk. 235,475,787.18**

Movement of the above balance is given below:

Particulars

	Amount	Amount
	30.06.2019	30.06.2018
Opening Balance	234,596,929.18	237,927,588.77
Add: Excess of Income over Expenditure	20,017,900.02	19,480,927.16
Less: Fund Transfer	254,614,829.20	257,408,515.93
Closing Balance	19,139,042.02	22,811,586.75
<b>Tk.</b>	<b>235,475,787.18</b>	<b>234,596,929.18</b>

SUBSEQUENT EVENTS:

There was no adjusting or non-adjusting event to report after the date of Statement of Financial Position, which had an influence on the statement of accounts for the year ended 30th June 2019.



20-2

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FDR Statement for 2018-2019

Sl.	FDR	Issue Dt.	Maturity Dt.	Opening Balance	Addition/Purchase during the year	Encashment during the year	Closing Balance
1	SONALI BANK#4416405000645	01.02.2018	01.02.2019	53,270,433.00	53,270,433.00	53,270,433.00	53,270,433.00
2	AGRANI BANK#4416455017599	24.01.2018	24.01.2019	180,000,000.00	180,000,000.00	180,000,000.00	180,000,000.00
	<b>Grand Total</b>			<b>233,270,433.00</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>

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**AUDIT REPORT  
AND  
FINANCIAL STATEMENTS**

**OF**

**BJRI OWN INCOME FUND  
BANGLADESH JUTE RESEARCH INTSTITUTE  
DHAKA**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2018**

**A B SAHA & CO.**

**Chartered Accountants**

**78, Motijheel C/A (6<sup>th</sup> Floor)**

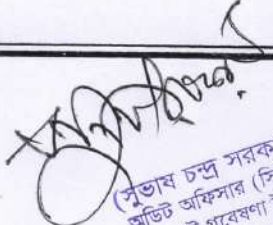
**Dhaka – 1000**

**Phone-9568602, 8333581**

**Mobile: 01962-677611, 01730-710415**

**E-mail: absahaco@gmail.com**

**absaha415@gmail.com**

  
(সুভাষ চন্দ্র সরকার)  
অডিট অফিসার (সিসি)  
বাংলাদেশ প্যাট গবেষণা ইনস্টিটিউট  
মানিক মিয়া এডিনিউ, ঢাকা-১২০৭

1202

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INTSTITUTE**  
**DHAKA**

**FOR THE YEAR ENDED JUNE 30, 2018**

**TABLE OF CONTENTS**

Sl No.	Particulars	Page No.
1.	Independent Auditors' Report	1
2.	Statement of Financial Position	2
3.	Statement of Income and Expenditure	3
4.	Statement of Receipts and Payments	4
5.	Notes to the Accounts	5-7
6.	Statement of FDR	8





## AUDITORS' REPORT

We have audited the annexed Financial Statements of **Bangladesh Jute Research Institute Own Income Fund**, which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2018, the Statement of Income and expenditure and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information. The Preparation of the Financial Statements is the responsibility of the Fund Management. On the other hand, our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the International Standard on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

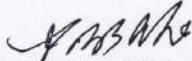
Opening balances of all accounts have been taken from the unaudited statement of Accounts.

### Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standards (IAS) give a true & fair view of the state of the affairs of the fund as at 30<sup>th</sup> June, 2018 and of the result of its operations for the year then ended and comply with all applicable rules & regulations.

We further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as per usual accounting practice been kept by the Own income fund so far as it appeared from our examination of those books; and
- iii) The Financial Statements dealt with by the report are in agreement with the books of account.

  
A B Saha FCA  
A B SAHA & CO  
Chartered Accountants

Place: Dhaka  
Date: 24 November, 2020

1206

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2018**

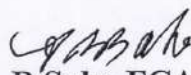
<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT</u> <u>30.06.2018</u>
<b>A. <u>ASSETS:</u></b>		
Cash at Bank	5	1,326,496.18
Investment In FDR	6	233,270,433.00
<b>Total Assets</b>		<b>Tk. <u>234,596,929.18</u></b>
<b>B. <u>FUND AND LIABILITIES:</u></b>		
Own Income Fund	7	234,596,929.18
<b>Total Fund and Liabilities</b>		<b>Tk. <u>234,596,929.18</u></b>

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General  
BJRI

Director (Finance & Admin)  
BJRI

As per our annexed report of even date.

  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants

Place: Dhaka  
Date: 24 November, 2020





1202

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30TH JUNE, 2018**

<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT</u> <u>2017-2018</u>
<b>INCOME:</b>		
Rent of Shop		44,070.00
Needs Sales (own)		7,650.00
Received Rent from Bachelor Seat		1,601,805.80
Sales Center		93,060.00
Goods on Auction		4,500.00
Canteen		46,150.00
Rent of Committee Room		3,000.00
Sales of Fruits		12,930.00
Transport Charge		221,529.00
Rent of Rest house		96,152.00
Income from Exam. fee		1,476,350.00
Received from Information		326.00
Sales of Jute in Fair		3,990.00
Sales of Fish		7,300.00
Penalty from Retired Officers		35,090.68
FDR Interest		9,838,994.00
Other Sales		47,129.00
Auction of BDR Shop		168,000.00
Income of outstation		5,774,822.68
		Tk. <u>19,482,849.16</u>
<b>B. EXPENDITURE:</b>		
Bank Charge		1,922.00
Excise Duty		1,922.00
		-
<b>C. Excess of Income over Expenditure (A-B)</b>		
		19,480,927.16
		Tk. <u>19,482,849.16</u>

Director General  
BJRI

Director (Finance & Admin)  
BJRI

As per our annexed report of even date.

*A B Saha*  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants



4 1302

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2018**

<u>PARTICULARS</u>	<u>AMOUNT</u> <u>2017-2018</u>
<b>A. <u>OPENING BALANCE:</u></b>	<b>4,657,155.77</b>
Cash at Bank	4,657,155.77
Cash in Hand	-
<b>B. <u>RECEIPTS:</u></b>	<b>252,753,282.16</b>
Rent of Shop	44,070.00
Goods Sales (own)	7,650.00
Received Rent from Bachelor Seat	1,601,805.80
Sales Center	93,060.00
Goods on Auction	4,500.00
Canteen	46,150.00
Rent of Committee Room	3,000.00
Sales of Fruits	12,930.00
Transport Charge	221,529.00
Rent of Rest house	96,152.00
Income from Exam. fee	1,476,350.00
Received from Information	326.00
Sales of Jute in Fair	3,990.00
Sales of Fish	7,300.00
Penalty from Retired Officers	35,090.68
FDR Interest	9,838,994.00
Other Sales	47,129.00
Auction of BDR Shop	168,000.00
Encashment of FDR	233,270,433.00
Income of outstation	5,774,822.68
<b>TOTAL (A+B)</b>	<b>Tk. 257,410,437.93</b>
<b>C. <u>PAYMENTS:</u></b>	<b>256,083,941.75</b>
Investment in FDR	233,270,433.00
Fund Transfer	22,811,586.75
Bank Charge	1,922.00
<b>D. <u>CLOSING BALANCE:</u></b>	<b>1,326,496.18</b>
Cash at Bank	1,326,496.18
Cash in Hand	-
<b>TOTAL (C+D)</b>	<b>Tk. 257,410,437.93</b>

Director General  
BJRI

Director (Finance & Admin)  
BJRI

As per our annexed report of even date.

*A B Saha*  
A B Saha FCA  
**A B SAHA & CO**  
Chartered Accountants





1200

**BJRI OWN INCOME FUND**  
**BANGLADESH JUTE RESEARCH INSTITUTE**  
**DHAKA**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2018**

1. **THE FUND AND ITS MANAGEMENT :**

BJRI's own income fund is constituted and established in 1951 and the fund got approval by the board of members.

The Fund shall be managed and administered by the Board of Members which shall consist of Eleven Members. Details are as under:

i.	Director General	
ii.	Director (Agriculture), BJRI	Chairman
iii.	Director (Technology), BJRI	Member
iv.	Director (Jute Textile), BJRI	Member
v.	Representative of 1st Class Officer	Member
vi.	Assistant Director (Fund & welfare), BJRI	Member
vii.	Audit Officer	Member
viii.	Representative of 2nd Class Employee	Member
ix.	Representative of Staff Association	Member
x.	Representative of 4th Class Employee	Member
xi.	Director ( Admine & Finance)	Member Secretary

The Fund shall be controlled and managed from a place in Bangladesh and all expenses in connection with the Management of the Fund shall be borne by and paid by the

2. **COMPOSITION OF FUND :**

The fund shall consist of :

- The fund shall consist of any income from Breeder seed, Non-seed sale proceed income, auction, tender-schedule sale, fee, rent, Penalty and other income earned by the Institute which are credited to the fund.
- Any income deposited by the operating Bank account and Investment in FDR.
- Such other additions to the fund as the Institute may from time to time decided to make.

3. **DISBURSEMENT OF OWN FUND :**

- Funds are mainly disbursed for Investment in FDR in order to meet up any emergency requirement in future
- These accounts have been operated by the GOB Banking accounting rules.



1222

**ACCOUNTING POLICIES :**

i. **Basis of Accounting**

These Accounts have been prepared according to generally accepted accounting principles under historical cost convention.

ii. **Interest on Investment**

Interest earned on deposits have been credited to the Fund.





7

**CASH AT BANK: Tk. 1,326,496.18**

The above amount is as per Fund's Cash book . Details are given below:

<u>Name of Bank</u>	<u>Name of Branch</u>	<u>Account Type</u>	<u>Account No.</u>	<u>Amount</u>
				<b>30.06.2018</b>
Sonali Bank	Lalmatia	CA	4416433006689	2,293.60
Sonali Bank	Kalapara bandar Patuakhali	CA	4311100007677	163,358.35
Sonali Bank	Kishoregonj	CA	3411200000198	123,097.71
Sonali Bank	Taraboo Bazar Narayanganj	CA	3620200000854	50,418.63
Sonali Bank	Dinajpur Corporate	CA	1809333010874	103,610.67
Sonali Bank	S.U.Faridpur	CA	2008001001776	309,766.49
Sonali Bank	Monirampur Jashore	CA	2321833000139	481,625.28
Sonali Bank	Manikgonj	CA	4506001001377	11,922.71
Sonali Bank	Rangpur Corporate	CA	5019001010163	43,703.93
Sonali Bank	Chandina, Cumilla	CA	1306001000321	36,698.81
<b>Tk.</b>				<b>1,326,496.18</b>

**6. INVESTMENT IN FDR: Tk. 233,270,433.00**

Movement of the above balance is given below:

<u>Particulars</u>	<u>Amount</u>
	<b>30.06.2018</b>
Opening Balance	233,270,433.00
Add: Investment in FDR	233,270,433.00
	466,540,866.00
Less: Encashment During the Year	233,270,433.00
<b>Closing Balance</b>	<b>233,270,433.00</b>

**7. OWN INCOME FUND: Tk. 234,596,929.18**

Movement of the above balance is given below:

<u>Particulars</u>	<u>Amount</u>
	<b>30.06.2018</b>
Opening Balance	237,927,588.77
Add: Excess of Income over Expenditure	19,480,927.16
	257,408,515.93
Less: Fund Transfer	22,811,586.75
<b>Closing Balance</b>	<b>234,596,929.18</b>

**8. SUBSEQUENT EVENTS:**

There was no adjusting or non-adjusting event to report after the date of Statement of Financial Position, which had an influence on the statement of accounts for the year ended 30th June 2018.



BJRI OWN INCOME FUND  
BANGLADESH JUTE RESEARCH INSTITUTE  
DHAKA

FDR Statement for 2017-2018

Sl.	FDR	Issue Dt.	Maturity Dt.	Opening Balance	Addition/Purchase during the year	Encashment during the year	Closing Balance
1	SONALI BANK#4416405000645	01.02.2017	01.02.2018	53,270,433.00	53,270,433.00	53,270,433.00	53,270,433.00
2	AGRANI BANK#4416455017599	24.01.2017	24.01.2018	180,000,000.00	180,000,000.00	180,000,000.00	180,000,000.00
	<b>Grand Total</b>			<b>233,270,433.00</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>	<b>233,270,433.00</b>

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1229

A B Saha & Co  
Chartered Accountants

