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### **AUDITORS' REPORT**

We have audited the annexed Financial Statements of Bangladesh Jute Research Institute Own Income Fund, which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2020, the Statement of Income and expenditure and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information. The Preparation of the Financial Statements is the responsibility of the Fund Management. On the other hand, our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the International Standard on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standards (IAS) give a true & fair view of the state of the affairs of the fund as at 30<sup>th</sup> lune, 2020 and of the result of its operations for the year then ended and comply with all applicable rules & regulations.

### We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as per usual accounting practice been kept by the Own income fund so far as it appeared from our examination of those books; and
- The Financial Statements dealt with by the report are in agreement with the books of account.

A B Saha FCA
A B SAHA & CO
Chartered Accountants

Place: Dhaka Date: 24 November, 2020

# BJRI OWN INCOME FUND \ BANGLADESH JUTE RESEARCH INSTITUTE <u>DHAKA</u>

### STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020

	PARTICULARS	NOTE	AMOUNT 30.06.2020	AMOUNT 30.06.2019
A	ASSETS:			
	Cash at Bank	5	3,629,841.01	2,205,354.18
	Investment In FDR	6	233,270,433.00	233,270,433.00
	Total Assets	Tk.	236,900,274.01	235,475,787.18
11.	FUND AND LIABILITIES:			
	Own Income Fund	7	236,900,274.01	235,475,787.18
	Total Fund and Liabilities	Tk	236,900,274.01	235,475,787.18

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General BJRI Director (Finance & Admin) BJRI

As per our annexed report of even date.

A B Saha FCA
A B SAHA & CO
Chartered Accountants

Place: Dhaka Date: 24 November, 2020



### BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH JUNE, 2020

	PARTICULARS	NOTE	AMOUNT 2019-2020	AMOUNT 2018-2019
No.	INCOME			
	Kent of Shop			108,000.00
	fineds fales (own)		4,275.00	2,070.00
	Beceived Heat from Bachelor Seat		994,506.31	1,136,501.22
	halo Center		88,655.00	26,540.00
	Goods on Auction		150,506.00	908,840.00
	Crantein		82,635.00	84,050.00
	fish of Committee Room		23,000.00	52,000.00
	Sales of Limits		7,505.00	18,338.00
	Reserved From Power			
	Transport Charpe		14,755.00	120,487.00
	Henr of frest boung		137,311.00	139,721.00
	forming from Exam, fee		4,492,710.00	667,000.00
	deserved from Information			
	Sales of July in Polr			
	States of Figh			
	Females from Retired Officers			24,260.00
	Phil Interest		12,386,792.00	10,855,393.00
	Chilling Station			
	Austion of DDR Shop			
	Income of outstation		4,966,873.50	5,839,011.00
	Telephone	4	1,700,073.50	11.00
	MOU Charge		29,600.00	3,818.80
	11-0 care center		37,500.00	16,000.00
	Esperiment fee		10,000.00	16,500.00
	A Parimum AC	Tk.	23,426,623.81	20,018,541.02
1	ENFINDITURE:		130.00	641.00
	Hand Charge Press Duty		130.00	641.00
	I week of Income over Expenditure (A-B)		23,426,493.81	20,017,900.02
		Tk.	23,426,623.81	20,018,541.02

The annexed notes from 1 to 8 an integral part of the statement of accounts.

Director General BJRI Director ( Finance & Admin) BJRI

As per our annexed report of even date.





## BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE <u>DHAKA</u>

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE, 2020

	TABIBLUARA		AMOUNT 2019-2020	AMOUNT 2018-2019
A	OFF STREE BALANCES		2,205,354.18	1,326,496.18
	Cash at Hank		2,205,354.18	1,326,496.18
	Cash in Hand	L		
H	DECEMBE	_	256,697,056.81	253,288,974.02
	had eration		-	108,000.00
	Trank titles (rect)		4,275.00	2,070.00
	he gived them have trachelor Seat		994,506.31	1,136,501.22
	Applic Center		88,655.00	26,540.00
	mode in Austria		150,506.00	908,840.00
	Coulin		82,635.00	84,050.00
	ben al Commune Room		23,000.00	52,000.00
	Part of Page		7,505.00	18,338.00
	Homepons Charge		14,755.00	120,487.00
	First of Bert house		137,311.00	139,721.00
	Lichnic from Ukain, Fee		4,492,710.00	667,000.00
	historial from Information			
	Scaling pill dodne in Tair			
	page of tah			-
	Family from Redred Officers			24,260.00
	TIE TOLLER		12,386,792.00	10,855,393.00
	Squar Caher			-
	constant of BDR Shop		-	-
	Castalanani of FDR		233,270,433.00	233,270,433.00
	Luylana 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			11.00
	To Sale from outstation		4,966,873.50	5,839,011.00
	1-1-107 Charge		29,600.00	3,818.80
	Tal said contin		37,500.00	16,000.00
	It appresent the		10,000.00	16,500.00
	(IIIAL (A+B)	Tk.	258,902,410.99	254,615,470.20
	A STATE OF THE STA			
	TAYMENIN		255,272,569.98	252,410,116.02
	January in FDR		233,270,433.00	233,270,433.00
	Logal Transfer		22,002,006.98	19,139,042.02
	tigal Charge		130.00	641.00
1	1 LOSING BALANCE:		3,629,841.01	2,205,354.18
	Cash at Dank	HISANT THE	3,629,841.01	2,205,354.18
	-'s ha Hand		-	
		Tk.	258,902,410.99	254,615,470.20
	TOTAL (C+D)	1 K	230,702,410.77	234,013,470.20

Director General BJRI Director ( Finance & Admin) BJRI

As per our annexed report of even date.

A B SAHA & CO
Chartered Accountants





# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2020

### THE PUND AND ITS MANAGEMENT:

in fill a new meaning fund is constituted and established in 1951 and the fund got approval by the Board of

The Find shall be managed and administered by the Board of Members which shall consist of Eleven

Chairman
Member
Member Secretary

The Fund shall be controlled and managed from a place in Bangladesh and all expenses in connection with the Management of the Fund shall be borne and paid by the Institute (BJRI).

### COMPOSITION OF FUND:

The fund shall consist of:

- The fund shall consist of any income from Breeder seed, Non-seed sale proceed income, auction, tender-schedule sale, fee, rent, Penalty and other income earned by institute which are credited to the fund.
- Any income deposited by the operating Bank account and investment in FDR.
- Such other additions to the fund as the Institute may from time to decided to make.

### DISHURSEMENT OF OWN FUND :

- Funds are mainly disbursed for investment in FDR in order to meet up any emergency requirement in future.
- II. These account have been operated by the GOB Banking accounting rules.





### ACCOUNTING POLICIES:

### i. Dasie of Accounting.

These Accounts have been prepared according to generally accepted accounting principles under historical cost convention.

### Il. Inferest on Investment

Interest carned on deposits have been credited to the Fund.





### (ANII A I RANK) TE A629,841,01

The above assumed as per Fund's Cash book, Details are given below:

Stabus at Hanh	Name of Dranch	Account Type	Account No.	Amount	Amount
tional than	Laimaria	CA	4416433006689	30.06.2020	30.06.2019
	Latapara bandar		4410433006689	1,894,483.93	1,611,577.60
A feature trans	Patuakhali	CA	4311100007677	21,979.35	8,258.35
Walle Hank	Elshuregon)	CA	3411200000198	780,736,71	39,819.71
Secret Heat	Parabeo Bazar Parayangoni	CA	3620200000854	62,478.63	27,843.63
Milital Isligh	Dinajpur Corporate	CA	1809333010874	110,740.17	110,760.67
Bankli Bank	M.U.Farldpor	CA	2008001001776	10,823.49	
STATE DEPT.	Minirampur			10,623.49	100,843.49
	Justiere	CA	2321833000139	58,843.28	260,907.28
Tarpet traits	Manikgoni	CA	4506001001377	19,903.71	5,529.71
· 一个 协会社 社会社	Rangpur Corporate	CA	5019001010163	158,092.93	29,685,93
State Charle	Chandina, Cumilla	CA	1306001000321	511,758.81	10,127.81
			Tk.	3,629,841.01	2,205,354.18

PARTMENT IN LITTLE 233,270,433.00

statement of the above balance is given below:

Faith Hare

Figure Balance

the the summary blut

Last Physician diring the Year

A latting Helicine

the section of the above balance is given below:

la dischara

5-10 Testing of Highway over Expenditure

1.60 Com Franchi I dell'i g Balanca

	Amount 30.06.2020	Amount 30.06.2019
	233,270,433.00	233,270,433.00
	233,270,433.00	233,270,433.00
	466,540,866.00	466,540,866.00
	233,270,433.00	233,270,433.00
Tk.	233,270,433.00	233,270,433.00

	Amount 30.06.2020	Amount 30.06.2019
	235,475,787.18	234,596,929.18
	23,426,493.81	20,017,900.02
	258,902,280.99	254,614,829.20
	22,002,006.98	19,139,042.02
Tk.	236,900,274.01	235,475,787.18

### PERSONAL PROPERTY OF THE PROPE

The second of monadjusting event to report after the date of Statement of Financial Position, which had an analysis of accounts for the year ended 30th June 2020.



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	温度を			問題を対す		<b>新聞報報報報</b>	-
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E-mail: absahaco@ gmail.com : absaha415@gmail.com

### **AUDITORS' REPORT**

We have audited the annexed Financial Statements of Bangladesh Jute Research Institute Own Income Fund, which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2019, the Statement of Income and expenditure and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information. The Preparation of the Financial Statements is the responsibility of the Fund Management. On the other hand, our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the International Standard on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standards (IAS) give a true & fair view of the state of the affairs of the fund as at 30<sup>th</sup> June, 2019 and of the result of its operations for the year then ended and comply with all applicable rules & regulations.

We further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as per usual accounting practice been kept by the Own income fund so far as it appeared from our examination of those books; and
- iii) The Financial Statements dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 24 November, 2020

# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE <u>DHAKA</u>

### STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2019

	PARTICULARS	NOTE	AMOUNT	AMOUNT
A.	ASSETS:		30.06.2019	30.06.2018
	-Cash at Bank	5	2,205,354.18	1,326,496.18
	Investment In FDR  Total Assets	6 — Tk.	233,270,433.00	233,270,433.00
В.	FUND AND LIABILITIES:	1 K	255,475,787.18	234,390,929.18
٥.	Own Income Fund	7	235,475,787.18	234,596,929.18
	Total Fund and Liabilities	Tk.	235,475,787.18	234,596,929.18

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General BJRI Director ( Finance & Admin)
BJRI

As per our annexed report of even date.

A B Saha FCA
A B SAHA & CO
Chartered Accountants

Place: Dhaka

Date: 24 November, 2020





# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH JUNE, 2019

	PARTICULARS	NOTE	AMOUNT 2018-2019	AMOUNT 2017-2018
A.	INCOME:			
	Rent of Shop		100 000 00	44.070.00
	Seeds Sales (own)		108,000.00	44,070.00
	Received Rent from Bachelor Seat		2,070.00	7,650.00
	Sales Center		1,136,501.22	1,601,805.80
	Goods on Auction		26,540.00	93,060.00
			908,840.00	4,500.00
	Canteen		84,050.00	46,150.00
	Rent of Committee Room		52,000.00	3,000.00
	Sales of Fruits		18,338.00	12,930.00
	Transport Charge		120,487.00	221,529.00
	Rent of Rest house		139,721.00	96,152.00
	Income from Exam. fee		667,000.00	1,476,350.00
	Received from Information			326.00
	Sales of Jute in Fair		-	3,990.00
	Sales of Fish			7,300.00
	Penalty from Retired Officers		24,260.00	35,090.68
	FDR Interest		10,855,393.00	9,838,994.00
	Other Sales			47,129.00
	Auction of BDR Shop			168,000.00
	Income of outstation		5,839,011.00	5,774,822.68
	Telephone		11.00	
	MOU Charge		3,818.80	
	Day care center		16,000.00	
	Experiment fee		16,500.00	
		Tk.	20,018,541.02	19,482,849.16
В.	EXPENDITURE:		641.00	1,922.00
	Bank Charge		641.00	1,922.00
	Excise Duty		-	-
C.	Excess of Income over Expenditure (A-B)		20,017,900.02	19,480,927.16
		Tk.	20,018,541.02	19,482,849.16

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General BJRI Director (Finance & Admin) BJRI

As per our annexed report of even date.



# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE, 2019

	PARTICULARS	AMOUNT 2018-2019	AMOUNT 2017-2018
	THE PART BALANCE!	1,326,496.18	
	Carn at Donk Zoub m Hand	1,326,496.18	4,657,155.77
自	HAT FIFTH	253,288,974.02	252,753,282.16
	Upon of Shop	108,000.00	44,070.00
	Beech Stales (cwn)	2,070.00	7,650.00
	Received Rent from Bachelor Seat	1,136,501.22	
	Bales Center	26,540.00	
	Coods on Auction	908,840.00	
	f anisan	84,050.00	
	Hant of Committee Room	52,000.00	3,000.00
	Sales of Fruits	18,338.00	12,930.00
	Tanaport Charge	120,487.00	221,529.00
	Rant of Rest house	139,721.00	96,152.00
	Insume from Exam. Fee	667,000.00	1,476,350.00
	Received from Information		326.00
	Sales of Jute in Fair		3,990.00
	Sales of Fish		7,300.00
	Penalty from Retired Officers	24,260.00	35,090.68
	FDR Interest	10,855,393.00	9,838,994.00
	Other Sales		47,129.00
	Auction of BDR Shop		168,000.00
	Encashment of FDR	233,270,433.00	The state of the s
	Telephone	11.00	Commence of the Commence of th
	Income from outstation	5,839,011.00	The second secon
	MOU Charge	3,818.80	
	Day care center	16,000.00	
	Experiment fee	16,500.00	
	TOTAL (A+B)	Tk. 254,615,470.20	257,410,437.93
C.	PAYMENTS:	252,410,116.02	256,083,941.75
	Investment of FDR	233,270,433.00	
	Fund Transfer	19,139,042.02	
	Bank Charge	641.00	
D.	CLOSING BALANCE:	2,205,354.18	1,326,496.18
	Cash at Bank	2,205,354.18	1,326,496.18
	Cash in Hand	-	-

Director General BJRI

TOTAL (C+D)

Director ( Finance & Admin)
BJRI

254,615,470.20

Tk.

As per our annexed report of even date.

A B Saha FCA
A B SAHA & CO
Chartered Accountants



257,410,437.93



# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### NOTES TO THE ACCOUNTANTS FOR THE YEAR ENDED 30TH JUNE, 2019

### THE FUND AND ITS MANAGEMENT:

BJRI's own income fund is constituted and established in 1951.and the fund got approval by the Board of Members.

The Fund shall be managed and administered by the Board of Members which shall consist of Eleven Members. Details are as under:

i.	Director General	Chairman
ii.	Director (Agriculture), BJRI	Member
iii	Director (Technology), BJRI	Member
iv	Director (Jute Textile), BJRI	Member
v.	Representative of 1st Class Officer	Member
vi.	Assistant Director (Fund & welfare), BJRI	Member
vii.	Audit Officer	Member
viii.	Representative of 2nd Class Employee	Member
ix.	Representative of Staff Association	Member
x.	Representative of 4th Class Employee	Member
xi.	Director ( Admin & Finance)	Member Secretary

The Fund shall be controlled and managed from a place in Bangladesh and all expenses in connection with the Management of the Fund shall be borne by and paid by the Institute(BJRI).

### 2. COMPOSITION OF FUND:

The fund shall consist of:

- i. The fund shall consist of any income from Breeder seed, Non-seed sale proceed income, auction, tender-schedule sale, fee, rent, Penalty and other income earned by the Institute which are created to the fund.
- ii. Any income deposited by the operating Bank account and Investment in FDR.
- iii Such other additions to the fund as the Institute may from time to decided to make.

### 3. <u>DISBURSEMENT OF OWN FUND</u>:

- Funds are mainly disbursed for Investment in FDR in order to meet up any emergency requirement in future.
- ii. These account have been operated by the GOB Banking accounting rules.





### ACCOUNTING POLICIES:

### Basis of Accounting

These Accounts have been prepared according to generally accepted accounting principles under historical cost convention.

### II. Interest on Investment

Interest earned on deposits have been credited to the Fund.





### 1 11 AT BANK Th. 2,205,354.18

4.4 r.a amount is as per Fund's Cash book. Details are given below:

or ad Dank	Name of Branch	Account Type	Account No.	Amount	Amount
Sansli Bank	Lalmatia			30.06.2019	30.06.2018
The state of the s		CA	4416433006689	1,611,577.60	2,293.60
Somali Bank	Kalapara bandar Patuakhali	CA	4311100007677	8,258.35	163,358.35
Sonali Bank	Kishoregonj	CA	3411200000198	20 910 71	Harman Processor Tells
Sonali Bank	Taraboo Bazar			39,819.71	123,097.71
WORKER LINE	Narayangonj	CA	3620200000854	27,843.63	50,418.63
Sonali Bank	Dinajpur Corporate	CA	1809333010874	110,760.67	103,610.67
Honali Bank	S.U.Faridpur	CA	2008001001776	100 042 40	
Sonali Bank	Monirampur		200001001770	100,843.49	309,766.49
	Jashore	CA	2321833000139	260,907.28	481,625.28
Sonali Bank	Manikgonj	CA	4506001001377	5 500 51	
Sonali Bank	Rangpur			5,529.71	11,922.71
The state of the s	Corporate	CA	5019001010163	29,685.93	43,703.93
Sonali Bank	Chandina,Cumilla	CA	1306001000321	10,127.81	36,698.81
			Tk.	2,205,354.18	1,326,496.18

### INVESTMENT IN FDR: Tk. 233,270,433.00

Movement of the above balance is given below:

Particulars

Opening Balance		Amount 30.06.2019	Amount 30.06.2018
Add: Investment In FDR		233,270,433.00	233,270,433.00
Westment III I DR		233,270,433.00	233,270,433.00
Less: Encashment During the Year		466,540,866.00	466,540,866.00
Closing Balance		233,270,433.00	233,270,433.00
	Tk.	233,270,433.00	233,270,433.00
OWN INCOME FUND: Tk. 235,475,787.18			
Movement of the above balance is given below:			
Particulars			
		Amount	Amount
		30.06.2019	30.06.2018
Opening Balance			
Add: Excess of Income over Expenditure		234,596,929.18	237,927,588.77
- Pondituro		20,017,900.02	19,480,927.16

### SUBSEQUENT EVENTS:

Less: Fund Transfer

Closing Balance

There was no adjusting or non-adjusting event to report after the date of Statement of Financial Position, which had an influence on the statement of accounts for the year ended 30th June 2019.



257,408,515.93

22,811,586.75

234,596,929.18

254,614,829.20

19,139,042.02

Tk. 235,475,787.18

# DHAKA

DATUTABLE MESTER RESERVED

FDR Statement for 2018-2019

Encashment Closing Balance	ng ruc year		53.270.433.00	-	180,000,000,000 180,000,000	00.000,000,000	222 020 020
Addition/Purchase En		53 270 422 00 52		L	180,000,000.00   180		CO CCT OFFICE
Opening Balance		53.270.433.00	00:00:60	100 000 000 001	100,000,000,00	2000 0000 000	111771111111111111111111111111111111111
Maturity Dt.	2,000,00	01.02.2019		24 01 2010	41.01.4017		
Issue Dt.	01.02.001.0	01.02.2018		24.01.2018			
FDR	SONALI BANK#4416405000645	010000000000000000000000000000000000000	AGRANI BANK#4416455017500	CONTRACTOR DESCRIPTION OF THE PROPERTY OF THE	E	Grand Lotal	
SI.	_		7				



# AUDIT REPORT AND FINANCIAL STATEMENTS

OF

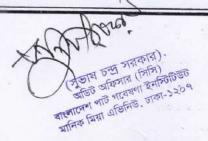
# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INTSTITUTE <u>DHAKA</u>

FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2018

### A B SAHA & CO.

Chartered Accountants
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### BJRI OWN INCOME FUND

### BANGLADESH JUTE RESEARCH INTSTITUTE DHAKA

### FOR THE YEAR ENDED JUNE 30, 2018

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### **AUDITORS' REPORT**

We have audited the annexed Financial Statements of Bangladesh Jute Research Institute Own Income Fund, which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2018, the statement of Income and expenditure and Statement of Receipts and Payments for the year then and a summary of significant accounting policies and other explanatory information. The Preparation of the Financial Statements is the responsibility of the Fund Management. On the other hand, our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the International Standard on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opening balances of all accounts have been taken from the unaudited statement of Accounts.

### Opinion:

In our opinion, the Financial Statements prepared in accordance with International Accounting Standards (IAS) give a true & fair view of the state of the affairs of the fund as at 30<sup>th</sup> June, 2018 and of the result of its operations for the year then ended and comply with all applicable rules & regulations.

We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of account as per usual accounting practice been kept by the Own income fund so far as it appeared from our examination of those books; and
- iii) The Financial Statements dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 24 November, 2020

BJRI OWN INCOME FUND
BANGLADESH JUTE RESEARCH INSTITUTE

<u>DHAKA</u>

### STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2018

	PARTICULARS	NOTE		AMOUNT 30.06.2018
A.	ASSETS:			
	Cash at Bank	5		1,326,496.18
	Investment In FDR	6		233,270,433.00
	Total Assets		Tk	234,596,929.18
В.	FUND AND LIABILITIES:			
	Own Income Fund	7		234,596,929.18
	Total Fund and Liabilities		Tk.	234,596,929.18

The annexed notes 1 to 8 form an integral part of the statement of accounts.

Director General BJRI Director (Finance & Admin)
BJRI

As per our annexed report of even date.

A B Saha FCA A B SAHA & CO

Chartered Accountants

Place: Dhaka

Date: 24 November, 2020





# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH JUNE, 2018

	PARTICULARS	NOTE		AMOUNT 2017-2018
1	INCOME:			44,070.00
	Rent of Shop			7,650.00
	Reeds Sales (own)			1,601,805.80
	Received Rent from Bachelor Seat			93,060.00
	Sales Center			4,500.00
	Goods on Auction			46,150.00
	Canteen			3,000.00
	Rent of Committee Room			12,930.00
	Sales of Fruits			221,529.00
	Transport Charge			96,152.00
	Rent of Rest house			1,476,350.00
	Income from Exam. fee			326.00
	Received from Information			3,990.00
	Sales of Jute in Fair			7,300.00
	Sales of Fish			35,090.68
	Penalty from Retired Officers			9,838,994.00
	FDR Interest			47,129.00
	Other Sales			168,000.00
	Auction of BDR Shop			5,774,822.68
	Income of outstation			-,,,,
			Tk.	19,482,849.16
	THE PARTY OF THE P			1,922.00
В.	EXPENDITURE:			1,922.00
	Bank Charge			
	Excise Duty		_	19,480,927.16
C.	Excess of Income over Expenditure (A-B)			
			Tk.	19,482,849.16

Director General BJRI Director (Finance & Admin) BJRI

As per our annexed report of even date.





# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE <u>DHAKA</u>

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE, 2018

PA	HTICU	LARS	
1, 111	INING	BALANCE	

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### IL HICEIPTS:

Hent of Shop

Hereived Rent from Bachelor Seat

Sales Center

Goods on Auction

Canteen

Hent of Committee Room

Stales of Fruits
Transport Charge
Fent of Rest house

Income from Exam. fee

Received from Information Sales of Jute in Fair

Sales of Fish

Penalty from Retired Officers

FDR Interest Other Sales

Auction of BDR Shop Encashment of FDR Income of outstation

TOTAL (A+B)

### C. PAYMENTS:

Investment in FDR Fund Transfer Bank Charge

#### D. CLOSING BALANCE:

Cash at Bank Cash in Hand

TOTAL (C+D)

AMOUNT 2017-2018

4,657,155.77

4,657,155.77

### 252,753,282.16

44,070.00
7,650.00
1,601,805.80
93,060.00
4,500.00
46,150.00
3,000.00
12,930.00
221,529.00
96,152.00
1,476,350.00
326.00
3,990.00
7,300.00
35,090.68
9,838,994.00
47,129.00
168,000.00
233,270,433.00
5,774,822.68
Account to the second s

Tk. 257,410,437.93

256,083,941.75

233,270,433.00 22,811,586.75 1,922.00

1,326,496.18

1,326,496.18

Tk. 257,410,437.93

Director General BJRI

Director (Finance& Admin)
BJRI

As per our annexed report of even date.





# BJRI OWN INCOME FUND BANGLADESH JUTE RESEARCH INSTITUTE DHAKA

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2018

### THE FUND AND ITS MANAGEMENT:

BJRI's own income fund is constituted and established in 1951and the fund got approval by the board of members.

The Fund shall be managed and administered by the Board of Members which shall consist of Eleven Members. Details are as under:

i.	Director General		
ii.	Director (Agriculture), BJRI	Chairman	
iii	Director (Technology), BJRI	Member	
iv	Director (Jute Textile), BJRI	Member	
v.	Representative of 1st Class Officer	Member	
vi.	Assistant Director (Fund & welfare), BJRI	Member	
vii.	Audit Officer	Member	
viii.	Representative of 2nd Class Employee	Member	
ix.	Representative of Staff Association	Member	
X.	Representative of 4th Class Employee	Member	
xi.	Director ( Admine & Finance)	Member	
	- " ( runnie & Finance)	Member Secreta	ar

The Fund shall be controlled and managed from a place in Bangladesh and all expenses in connection with the Management of the Fund shall be borne by and paid by the

### 2. COMPOSITION OF FUND:

The fund shall consist of:

- The fund shall consist of any income from Breeder seed, Non-seed sale proceed income, auction, tender-schedule sale, fee, rent, Penalty and other income earned by the Institute which are credited to the fund.
- Any income deposited by the operating Bank account and Investment in FDR.
- Such other additions to the fund as the Institute may from time to decided to make.

### 3. <u>DISBURSEMENT OF OWN FUND</u>:

- Funds are mainly disbursed for Investment in FDR in order to meet up any imergency requirement in future
- These accounts have been operated by the GOB Banking accounting rules.





### ACCOUNTING POLICIES:

### i. Basis of Accounting

These Accounts have been prepared according to generally accepted accounting principles under historical cost convention.

### ii. <u>Interest on Investment</u>

Interest earned on deposits have been credited to the Fund.





### CASH AT BANK: Tk. 1,326,496.18

The above amount is as per Fund's Cash book . Details are given below:

Name of Bank	Name of Branch	Account Type	Account No.		Amount
Sonali Bank	Lalmatia	CA	4416433006689		30.06.2018
Sonali Bank	Kalapara bandar Patuakhali	CA	4311100007677		2,293.60 163,358.35
Sonali Bank	Kishoregonj	CA	3411200000198		123,097.71
Sonali Bank	Taraboo Bazar Narayangonj	CA	3620200000854		50,418.63
Sonali Bank	Dinajpur Corporate	CA	1809333010874		103,610.67
Sonali Bank	S.U.Faridpur	CA	2008001001776		309,766.49
Sonali Bank	Monirampur Jashore	CA	2321833000139		481,625.28
Sonali Bank	Manikgonj	CA	4506001001377		11,922.71
Sonali Bank	Rangpur Corporate	CA	5019001010163		43,703.93
Sonali Bank	Chandina, Cumilla	CA	1306001000321		36,698.81
				Tk.	1,326,496.18

### 6. <u>INVESTMENT IN FDR:</u> Tk. 233,270,433.00

Movement of the above balance is given below:

Particulars		Amount
Opening Balance		30.06.2018
		233,270,433.00
Add: Investment in FDR		233,270,433.00
Lassy Engaghasant D. J. J. V.		466,540,866.00
Less: Encashment During the Year Closing Balance		233,270,433.00
	Tk	233,270,433.00

### 7. OWN INCOME FUND: Tk. 234,596,929.18

Movement of the above balance is given below:

	30.06.2018
Opening Balance 237.	27,588.77
Add: Excess of Income over Expenditure	80,927.16
Less: Fund Transfer	08,515.93
Closing Balance 22,5	11,586.75
Tk. 234,5	96,929.18

### 8. SUBSEQUENT EVENTS:

There was no adjusting or non-adjusting event to report after the date of Statement of Financial Position, which had an influence on the statement of accounts for the year ended 30th June 2018.



# BANGLADESH JUTE RESEARCH INTSTITUTE. DHAKA

# FDR Statement for 2017-2018

		_	-							
	Closing Balance			-	53,270,433.00		180,000,000.00 180,000,000.00		233,270,433.00	
	Encashment	Encashment during the year			53,270,433.00		180,000,000.00		233,270,433.00 233,270,433.00 233,270,433.00	
	Addition/Purchase during the year during the year			53,270,433.00		180,000,000.00		220 000	233,270,433.00	
		Balance		53.270.433.00		180,000,000.00		233,270,433.00		
	Maturity Dt.		01000010	01.02.2018	24.01.2018					
	Issue Dt.		01.02.2017		24.01.2017					
	FDR	CONALIBANEER	SOLVALI BAINK#4416405000645	A CD AND TO LOURS AND A	AGRANI BANK#4416455017599		Grand Total			
SI.		-	,	C	1					

